

Balance Sheet as at 31st March, 2026

(Amounts in ₹ Lakhs)

Sr. No.	Particulars	Note No.	As at 31st March, 2026	As at 31st March, 2025
A	EQUITY AND LIABILITIES			
1	Shareholders' funds			
	(a) Share capital	1	23.49	23.49
	(b) Reserves and surplus	2	1,798.70	971.81
	(c) Money received against share warrants		-	-
			1,822.19	995.30
2	Share application money pending allotment		-	-
3	Non-current liabilities			
	(a) Long-term borrowings		-	-
	(b) Deferred tax liabilities (net)		-	-
	(c) Other long-term liabilities		-	-
	(d) Long-term provisions		-	-
4	Current liabilities			
	(a) Short-term borrowings	3	0.44	301.76
	(b) Trade payables	4	-	-
	(A) total outstanding dues of micro enterprises and small enterprises.		-	-
	(B) total outstanding dues of creditors other than micro enterprises and small enterprises.		2,098.66	940.85
	(c) Other current liabilities	5	1,829.09	1,280.44
	(d) Short-term provisions	6	2,345.05	577.89
			6,273.24	3,100.94
	TOTAL		8,095.43	4,096.24
B	ASSETS			
1	Non-current assets			
	(a) Property, Plant and Equipment & Intangible Assets	13		
	(i) Property, Plant and Equipment		23.42	21.19
	(ii) Intangible assets		-	-

Sr. No.	Particulars	Note No.	As at 31st March, 2026	As at 31st March, 2025
	(iii) Capital work-in-progress		-	-
	(iv) Intangible assets under development		22.85	-
	(v) Assets held for sale		-	-
			46.27	21.19
	(b) Non-current investments	7	1.10	1.10
	(c) Deferred tax assets (net)	8	4.72	4.12
	(d) Long-term loans and advances		-	-
	(e) Other non-current assets		-	-
			52.09	26.41
2	Current assets			
	(a) Current investments		-	-
	(b) Inventories		-	-
	(c) Trade receivables	9	3,604.76	2,254.25
	(d) Cash and bank balances	10	1,866.85	674.64
	(e) Short-term loans and advances	11	1,119.86	551.07
	(f) Other current assets	12	1,451.87	589.87
			8,043.34	4,069.83
	TOTAL		8,095.43	4,096.24
	See accompanying notes forming part of the financial statements	1-20		

In terms of our report of even date

For NITCON LIMITED

For Sanjay Arora & Associates
Chartered Accountants
(FRN No. 008445N)

(Geet Krishan Sabhlok)
Sr. Manager (Accounts)

(Alok Perti)
Director
DIN: 00475747

(Satvinder Singh)
Managing Director
DIN: 08739161

(CA. Sanjay Arora)
FCA, Partner
M. No. 084254

UDIN:

Place: Chandigarh

Dated:

Statement of Profit and Loss for the year ended 31st March, 2026

(Amounts in ₹ Lakhs)

Sr. No.	Particulars	Note No.	For the year ended 31 st March, 2026	For the year ended 31 st March, 2025
A	CONTINUING OPERATIONS			
1	Revenue from operations (gross)	14	20,493.14	7,613.02
2	Grant Received	15	1,543.85	361.99
2	Other income	16	260.94	42.57
3	Total Income (1+2)		22,297.93	8,017.58
4	Expenses			
	(a) Employee benefits expense	17	10,989.83	3,326.66
	(b) Finance costs	18	39.53	20.70
	(c) Depreciation and amortisation expense	13	11.60	8.60
	(d) Grant Utilised	15	1,543.85	548.57
	(d) Other expenses	19	8,793.94	3,674.59
	Total expenses		21,378.75	7,579.12
5	Profit / (Loss) before exceptional and extraordinary items and tax (3 - 4)		919.18	438.46
6	Exceptional items	20	(19.28)	-
7	Profit / (Loss) before extraordinary items and tax (5 + 6)		899.90	438.46
8	Extraordinary items		-	-
9	Profit / (Loss) before tax (7 + 8)		899.90	438.46
10	Tax expense:			
	(a) Current tax expense for current year		226.48	110.35
	(b) Current tax expense relating to prior year		-	-
	(c) Deferred tax		(0.60)	(0.10)
	Total		225.88	110.25
11	Profit / (Loss) from continuing operations (9 - 10)		674.02	328.21
B	DISCONTINUING OPERATIONS			

12.i	Profit / (Loss) from discontinuing operations (before tax)		-	-
12.ii	Gain / (Loss) on disposal of assets / settlement of liabilities attributable to the discontinuing operations		-	-
			-	-
12.iii	Add / (Less): Tax expense of discontinuing operations			
	(a) on ordinary activities attributable to the discontinuing operations		-	-
	(b) on gain / (loss) on disposal of assets / settlement of liabilities		-	-
			-	-
13	Profit / (Loss) from discontinuing operations (12.i + 12.ii + 12.iii)		-	-
C	TOTAL OPERATIONS			
14	Profit / (Loss) for the year (11 + 13)		674.02	328.21
15	Earning per equity share			
	(a) Basic		2,869.96	1,397.54
	(b) Diluted		2,869.96	1,397.54

In terms of our report of even date

For NITCON LIMITED

For Sanjay Arora & Associates
Chartered Accountants
(FRN No. 008445N)

(Geet Krishan Sabhlok)
 Sr. Manager (Accounts)

(Alok Perti)
 Director
 DIN: 00475747

(Satvinder Singh)
 Managing Director
 DIN: 08739161

(CA. Sanjay Arora)
 FCA, Partner
 M. No. 084254

UDIN:

Place: Chandigarh

Dated:

Cash Flow Statement for the year ended 31st March, 2026

(Amounts in ₹ Lakhs)

A	CASH FLOW FROM OPERATING ACTIVITIES	For the year ended 31 st March, 2026	For the year ended 31 st March, 2025
	Net profit before tax expense	899.90	438.46
	adjustments for :		
	Depreciation	11.60	8.60
	Interest income from non-operating activities	(69.30)	(39.73)
	Interest expense on cash credit accounts	39.52	20.70
	Non Cash Item	0.40	0.50
	Rectification of opening balance of reserves surplus	186.58	-
	Operating profit before working capital changes	1,068.69	428.53
	Adjustments for :		
	Decrease / (increase) in trade receivables	(1,350.51)	(669.13)
	Decrease / (increase) in other current assets	(862.00)	(311.70)
	Decrease / (increase) in short term advances	(568.80)	(283.34)
	(Decrease) / increase in other short-term liabilities	548.66	646.53
	(Decrease) / increase in short term provisions (other Than provision for taxes)	1,756.54	105.07
	(Decrease) / increase in trade payables	1,157.81	(296.49)
	Cash Generated From Operations	1,750.40	(380.52)
	Less: Payment of Taxes on Income	226.48	110.35
	Net Cash Generated From Operating Activities	1,523.92	(490.88)
	B CASH FLOW FROM INVESTING ACTIVITIES		
	Cash Outflow on account Changes in Cost of Property, Plant & Equipment & Intangible Assets	(36.68)	(7.82)
	Cash Inflow on account Changes in Cost of Property, Plant & Equipment & Intangible Assets		-
	Cash Outflow due to increase in Fixed Deposits (Lien)	(192.52)	(230.97)
	Cash Inflow from Interest Income from Non-Operating Activities	69.30	39.73
	Net Cash Used In Investing Activities	(159.90)	(199.06)
	C CASH FLOW FROM FINANCING ACTIVITIES		
	Interest on Cash Credit Account	(39.52)	(20.70)
	Dividend paid	(23.49)	(11.74)

	Cash Inflow on account of short term borrowings	(301.32)	107.04
	Repayment of Deposits	-	-
	Net Cash Inflow / (Outflow) From Financing Activities	(364.33)	74.60
			-
	Net increase in cash and cash equivalents (A) + (B) + (C)	999.69	(615.34)
	Cash and cash equivalents at the beginning of the year	87.93	703.27
	Cash and cash equivalents at the end of the year	1,087.62	87.93

Notes :

1. The above "Cash flow statement" has been prepared under the Indirect method as set out in the Accounting Standard - 3 on Cash flow statements.
2. Figures in bracket indicates cash outflows.
3. Previous year figures have been regrouped and recasted wherever necessary to conform to the current year classification. This is the Cash Flow Statement referred to in our report of even date.

In terms of our report of even date

For NITCON LIMITED

For Sanjay Arora & Associates
Chartered Accountants
(FRN No. 008445N)

(Geet Krishan Sabhlok)
 Sr. Manager (Accounts)

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 DIN: 00475747

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 FCA, Partner
 M. No. 084254

UDIN:

Place: Chandigarh

Dated:

NOTE : 1

(Amounts in ₹ Lakhs)

1.1 SHARE CAPITAL

Particulars	As at 31st March, 2026	As at 31st March, 2025
<u>Authorised Equity Shares</u>		
1,00,000 Equity Shares of Rs. 100/- each (Previous year same)	100.00	100.00
	100.00	100.00
<u>Issued, Subscribed & Paid-up Equity Shares</u>		
23,485 Equity Shares of Rs. 100/- each fully paid up (Previous year same)	23.49	23.49
	23.49	23.49

1.2 Reconciliation of number of shares and the amount of share capital

Particulars	As at 31st March, 2026		As at 31st March, 2025	
	No. of Shares	Amount	No. of Shares	Amount
As at the beginning of the period	23,485	23.49	23,485	23.49
Add: Issued during the period	-	-	-	-
As at the end of the period	23,485	23.49	23,485	23.49

1.3 Rights, Preferences and restrictions attached to the shares

Equity Shares

The Company has one class of equity shares having a par value of Rs. 100 per share. Each shareholder is eligible for one vote per share held. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, in proportion to their shareholdings.

1.4 Details of equity shares held by shareholders holding more than 5% of the aggregate shares in the Company

Name of Shareholder	As at 31st March, 2026		As at 31st March, 2025	
	Amount	% of shares	Amount	% of shares
HIKARI VENTURES Pvt. Ltd	9,750	41.52%	9,750	41.52%
SIDBI	3,350	14.26%	3,350	14.26%
ICICI Bank Ltd.	1,675	7.13%	1,675	7.13%
PFC	2,680	11.41%	2,680	11.41%
PSIDC	1,340	5.71%	1,340	5.71%
PSIEC	1,340	5.71%	1,340	5.71%

1.5 Shares held by promoters at the end of the year

Name of Shareholder	No. of Shares	% Share of Holding	% Change during the year
HIKARI VENTURES Pvt. Ltd	9,750	41.52%	-
SIDBI	3,350	14.26%	-
Punjab Financial Corporation (PFC)	2,680	11.41%	-
ICICI Bank Ltd.	1,675	7.13%	-
Punjab State Industrial Development Corporation Ltd. (PSIDC)	1,340	5.71%	-
Punjab Small Industries & Export Corporation Ltd. (PSIEC)	1,340	5.71%	-
State Bank of India	871	3.71%	-
Chandigarh Industrial & Tourism Development Corpn. Ltd.	536	2.28%	-
Punjab & Sind Bank,	536	2.28%	-
Punjab National Bank	603	2.57%	-
Bank of India	268	1.14%	-
Union Bank of India	268	1.14%	-
Central Bank of India	134	0.57%	-
UCO Bank	134	0.57%	-
TOTAL SHARES	23,485	100%	0%

NOTE : 2

(Amounts in ₹ Lakhs)

RESERVES & SURPLUS

Particulars	As at 31st March, 2026	As at 31st March, 2025
A) Revenue Reserve :		
Opening Balance	245.38	179.74
Add : Transferred from Statement of Profit & Loss	134.80	65.64
Less : Issue of Bonus Shares	-	-
Closing Balance (A)	380.18	245.38
B) Profit & Loss Account :		
Opening Balance	726.44	475.10
Add : Transferred from Standalone Profit & Loss Account of NITCON Limited	674.01	328.21
Add: Diff. Balance of Revenue reserve	0.40	0.50
Add: Rectification of Grant from Meity	186.58	
Less:		
Appropriations -		
- Transferred to General Reserve @ 20%	134.80	65.64
- Dividend for earlier period	23.49	11.74
- CSR Fund	10.62	0

Closing Balance (B)	1,418.52	726.43
Balance transferred to Balance Sheet (A) + (B)	1,798.70	971.81

NOTE : 3

(Amounts in ₹ Lakhs)

SHORT TERM BORROWINGS

Particulars	As at 31st March, 2026	As at 31st March, 2025
Cash Credit Account - Bank of Maharashtra	0.44	301.76
TOTAL	0.44	301.76

Note:- Secured against trade receivables upto 120 days at a margin of 25%. Sanctioned limit for the cash credit account is ₹ 500 lakhs and an additional non-fund based BG Limit of ₹ 1000 Lakhs.

NOTE : 4

(Amounts in ₹ Lakhs)

TRADE PAYABLES

Particulars	As at 31st March, 2026	As at 31st March, 2025
(A) total outstanding dues of micro enterprises and small enterprises.	-	
Sub-total (A)	-	
(B) total outstanding dues of creditors other than micro enterprises and small enterprises.	2,098.66	940.85
Sub-total (B)	2,098.66	940.85
Total (A)+(B)	2,098.66	940.85

I. Due to Micro, Small & Medium Enterprises

The principal amount remaining unpaid as at 31st March 2026 in respect of enterprises covered under the "Micro, Small and Medium Enterprises Development Act, 2006" is Nil. No interest is due and payable on amount remaining unpaid to such enterprises. The list of undertakings covered under MSMED Act was determined by the Company on the basis of information available with the Company and it has been relied upon by the auditors.

II. Investor Education and Protection Fund

There are no amounts in respect of unpaid dividend which have become due for deposit to Investor Education and Protection Fund as at balance sheet date.

4.1 Trade Payables Ageing as at 31st March, 2026

Particulars	Less than 1 Year	1-2 Years	2-3 Years	More than 3 years	Total
(i) MSME	-	-	-	-	-
(ii) Others	1,893.20	101.73	62.27	41.45	2,098.66
(iii) Disputed Dues - MSME	-	-	-	-	-
(iv) Disputed Dues - Others	-	-	-	-	-
Total	1,893.20	101.73	62.27	41.45	2,098.66

4.1 Trade Payables Ageing as at 31st March, 2025

Particulars	Less than 1 Year	1-2 Years	2-3 Years	More than 3 years	Total
(i) MSME	-	-	-	-	-
(ii) Others	637.62	68.43	193.01	41.78	940.85
(iii) Disputed Dues - MSME					
(iv) Disputed Dues - Others					
Total	637.62	68.43	193.01	41.78	940.85

NOTE : 5*(Amounts in ₹ Lakhs)***OTHER CURRENT LIABILITIES**

Particulars	As at 31st March, 2026	As at 31st March, 2025
STATUTORY LIABILITY		
IGST Payable	299.95	112.24
CGST Payable	20.15	15.62
UTGST/SGST Payable	20.15	15.62
GST TDS Payable	45.83	14.94
TDS Payable	152.01	44.33
EPF Payable	66.94	56.55
ESI Payable	2.60	2.22
Professional Tax	3.61	0.44
OTHER CURRENT LIABILITIES		
Salary Staff Payable	6.53	20.46
Salary Payable – Manpower	120.64	38.42
Advance from Customer	22.01	118.59
Imprest from customer	-	26.98
Security Refundable	1,015.94	785.35
Retention Money	-	0.55
Stipend Payable	-	5.02
Unutilised Grant- UNICEF	24.24	3.06
Other Expenses Payable	28.49	20.05
TOTAL	1,829.09	1280.44

NOTE : 6

(Amounts in ₹ Lakhs)

SHORT TERM PROVISIONS

Particulars	As at 31st March, 2026	As at 31st March, 2025
Statutory Audit Fee Payable	1.50	1.45
Internal Audit Fee Payable	0.20	-
Other Provisions	2,313.45	576.44
Provision for Impact due to Labour Codes	19.28	-
Provision for CSR Fund (2025-26)	10.62	-
TOTAL	2,345.05	577.89

NOTE : 7

(Amounts in ₹ Lakhs)

NON-CURRENT INVESTMENTS

Particulars	As at 31st March, 2026	As at 31st March, 2025
NITCON SOCIAL FOUNDATION	1.00	1.00
SPV & NITCON PARTNERSHIP	0.10	0.10
TOTAL	1.10	1.10

NOTE : 8

(Amounts in ₹ Lakhs)

DEFERRED TAX

Particulars	As at 31st March, 2026	As at 31st March, 2025
Deferred Tax Assets		
Deferred Tax Assets arising on account of :		
Timing Difference on WDV of Property, Plant & Equipments and Intangible Assets	18.77	23.28
TOTAL	18.77	23.28
Previous Deferred Tax	4.12	4.02
DTL(-)/DTA(+)	0.60	0.10
TOTAL	4.72	4.12

NOTE : 9

(Amounts in ₹ Lakhs)

TRADE RECEIVABLES

Particulars	As at 31 st March, 2026	As at 31 st March, 2025
Outstanding for a period exceeding six months		
Secured - Considered Good	-	-
Unsecured - Considered Good	91.32	271.52
Unsecured - Doubtful	-	64.83
Others		
Secured - Considered Good	-	-
Unsecured - Considered Good	3,513.44	1917.90
TOTAL	3,604.76	2254.25

TRADE RECEIVABLES AGEING SCHEDULE FOR THE YEAR ENDED AS ON MARCH 31, 2026

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months -1 year	1-2 years	2-3 years	More than 3 Years	
(i) Undisputed Trade receivables – considered good	2,988.23	423.03	155.40	38.09	-	3,604.76
(ii) Undisputed Trade Receivables – considered doubtful	-	-	-	-	-	-
(iii) Disputed Trade Receivables considered good	-	-	-	-	-	-
(iv) Disputed Trade Receivables considered doubtful	-	-	-	-	-	-
Total	2,988.23	423.03	155.40	38.09	-	3,604.76

TRADE RECEIVABLES AGEING SCHEDULE FOR THE YEAR ENDED AS ON MARCH 31, 2025

Particulars	Outstanding for following periods from due date of payment					
	Less than 6 months	6 months -1 year	1-2 years	2-3 years	More than 3 Years	Total
(i) Undisputed Trade receivables – considered good	1,917.90	5.62	255.84	7.86	2.21	2,189.42
(ii) Undisputed Trade Receivables – considered doubtful	-	1.22	1.12	-	62.48	64.83
(iii) Disputed Trade Receivables considered good	-	-	-	-	-	-
(iv) Disputed Trade Receivables considered doubtful	-	-	-	-	-	-
Total	1917.90	6.84	256.95	7.86	64.69	2254.26

NOTE : 10

(Amounts in ₹ Lakhs)

CASH & BANK BALANCES

Particulars	As at 31 st March, 2026	As at 31 st March, 2025
(A) Cash & Cash Equivalents		
<i>Balances with Banks</i>	1,087.48	87.93
<i>Cash in hand</i>	0.14	0.00
Sub total (A)	1,087.62	87.93
(B) Other Bank Balances		
<i>Fixed Deposits with Banks (Held as lien by bank or issued as margin money)</i>	360.82	583.90
<i>Fixed Deposits with Banks (Unearmarked)</i>	418.41	2.81
Sub total	779.23	586.71
TOTAL (A+B)	1,866.85	674.64
Note:-		
<i>Fixed deposits with maturity >1 year</i>	359.82	583.90

NOTE : 11

(Amounts in ₹ Lakhs)

SHORT TERM LOANS & ADVANCES

Particulars	As at 31 st March, 2026	As at 31 st March, 2025
Loan and advances to wholly-owned Subsidiary		
Unsecured, considered good	-	-
Unsecured, considered doubtful	-	-
	-	-
Less : Provision for doubtful Loans & advances		
(A)	-	-
Advances recoverable in cash or kind		
Advances to Suppliers	46.08	49.94
Advance Salary to staff	1.93	2.44
Grants receivable (MEITY)	247.01	
Unsecured, considered good	-	-
Unsecured, considered doubtful	-	-
Other Advances	-	-
	295.02	52.38
Provision for doubtful advances		
Less : Provision for doubtful advances	-	-
(B)	295.02	52.38
Other loans and advances		
Advance Tax/ Tax Deducted at Source (net of provision for taxation)	529.65	305.71
Other Recoverable	0.06	-
Prepaid expenses	36.71	32.64
<i>GST Recoverable</i>	230.82	132.62
Gratuity Trust Account	0.49	0.49
Superannuation Trust Account	0.01	0.13
Balances with statutory/Government authorities	27.10	27.10
(C)	824.84	498.69
Total (A+ B + C + D)	1,119.86	551.07

NOTE : 12

(Amounts in ₹ Lakhs)

OTHER CURRENT ASSETS

Particulars	As at 31 st March, 2026	As at 31 st March, 2025
Security Deposits	498.08	546.99
Accrued Interest	25.87	17.88
Work in Progress/Accrued Income	927.92	25.00
TOTAL	1,451.87	589.87

NITCON LIMITED

CIN:- U74140CH1984GOI005796

2025-2026**NOTE : 13***(Amounts in ₹ Lakhs)***PROPERTY, PLANT AND EQUIPMENTS & INTANGIBLE ASSETS**

Particulars	Gross Block				Depreciation				Net Block	
	As at 01.04.2025	Additions	Disposals	As at 31.03.2026	As at 01.04.2025	For the Period	Disposal	As at 31.03.2026	As at 31.03.2026	As at 31.03.2025
(A) TANGIBLE ASSETS										
Furniture & Fixtures	11.05	0.94	-	11.99	5.39	1.60	-	6.99	5.00	5.66
Car	12.58	-	-	12.58	4.51	2.52	-	7.03	5.55	8.07
Office Equipment	3.85	1.90	0.23	5.52	3.10	0.88	0.23	3.74	1.77	0.75
Electrical Fittings	1.32	0.12	-	1.44	0.62	0.18	-	0.80	0.64	0.70
Electrical Appliances	0.23	-	-	0.23	0.20	0.01	-	0.21	0.02	0.03
Training Equipment	5.74	-	-	5.74	5.34	-	-	5.34	0.40	0.40
Computers	24.73	10.86	-	35.59	19.14	6.42	-	25.56	10.03	5.58
Sub Total	59.49	13.83	0.23	73.09	38.30	11.60	0.23	49.67	23.42	21.19
(B) IN-TANGIBLE ASSETS										
Computer Softwares	-	-	-	-	-	-	-	-	-	-
Sub Total	-	-	-	-	-	-	-	-	-	-
(C) INTANGIBLE ASSETS UNDER DEVELOPMENT										
	-	22.85	-	22.85	-	-	-	-	22.85	-
Sub Total	-	22.85	-	22.85	-	-	-	-	22.85	-
Total (A+B)	59.49	36.68	0.23	95.94	38.30	11.60	0.23	49.67	46.27	21.19
<i>Previous Year Figures</i>	<i>55.85</i>	<i>8.04</i>	<i>4.38</i>	<i>59.51</i>	<i>33.89</i>	<i>8.59</i>	<i>4.17</i>	<i>38.31</i>	<i>21.19</i>	<i>21.96</i>

NOTE : 14

(Amounts in ₹ Lakhs)

REVENUE FROM OPERATIONS

Particulars	As at 31 st March, 2026	As at 31 st March, 2025
Revenue from Consultancy		
Consultancy Income - Forward Charge	3,195.07	997.81
Consultancy Income - Reverse Charge	19.44	4.22
Work in Progress	-	25.00
Revenue from Skill Development		
Skill Development Training - Taxable	620.36	2,439.68
Skill Development Training - Exempt	2,107.92	344.46
Revenue from Manpower Deployment		
Manpower supply - Others	9,553.33	2,744.39
Manpower Supply - Skill Training	692.54	427.25
Manpower Supply - Unbilled revenue	927.92	-
Revenue from Works Contract		
Works Contract	2,081.42	315.56
Revenue from IT Projects		
IT Projects	789.18	40.32
Revenue from Supplies		
Supply of Goods - School Supplies	32.09	88.50
Rental Income	450.97	173.83
Empanelment Fees (Taxable)	22.90	12.00
TOTAL	20,493.14	7,613.02

NOTE : 15(A)

(Amounts in ₹ Lakhs)

GRANT RECEIVED

Particulars	As at 31 st March, 2026	As at 31 st March, 2025
Grant Received from MEITY	558.53	319.01
Grant Received from UNICEF	55.89	42.97
Grant Received from UPSRLM	471.84	-
Grant Received from UPSCFDC	457.59	-
TOTAL	1,543.85	361.98

NOTE : 15(B)

(Amounts in ₹ Lakhs)

GRANT UTILISED

Particulars	As at 31 st March, 2026	As at 31 st March, 2025
Grant Utilised for MEITY	558.53	505.60
Grant Utilised for UNICEF	55.89	42.97
Grant Utilised for UPSRLM	471.84	-
Grant Utilised for UPSCFDC	457.59	-
TOTAL	1,543.85	548.57

NOTE : 16

(Amounts in ₹ Lakhs)

OTHER INCOME

Particulars	As at 31 st March, 2026	As at 31 st March, 2025
Interest Income		
- Interest on Bank Deposits	61.03	39.73
- Interest on Income Tax Refund	8.27	-
Miscellaneous Income/ Security Forfeited	32.65	2.84
Creditors written back	158.99	-
TOTAL	260.94	42.57

NOTE : 17

(Amounts in ₹ Lakhs)

EMPLOYEE BENEFIT

Particulars	As at 31 st March, 2026	As at 31 st March, 2025
Salary, Perks & Allowances	216.84	262.06
Salary – Manpower Supply (Contractual Staff)	10,246.29	2,870.76
Staff Welfare	38.15	6.89
Contribution to Employee Welfare / Statutory Funds:-	-	
- ESI Employer Share	23.79	8.96
- Employee Provident Fund	409.40	138.09
- Gratuity Fund	8.35	14.30
- Superannuation Fund	9.02	12.88
- Leave Encashment	24.16	5.59
- NPS Contribution	13.83	7.13
TOTAL	10,989.83	3,326.66

NOTE : 18

(Amounts in ₹ Lakhs)

FINANCE COST

Particulars	As at 31 st March, 2026	As at 31 st March, 2025
Interest on Bank OD	9.89	20.70
Interest on Security Deposit	21.25	-
Other Expenses on Borrowings	8.39	-
TOTAL	39.53	20.70

NOTE : 19

(Amounts in ₹ Lakhs)

OTHER EXPENSES

Particulars	As at 31 st March, 2026	As at 31 st March, 2025
Training Expenses (Skill Development Expenses)	2,436.47	2,235.56
Project Consultancy Expenses	3,086.30	649.97
Works Contract Expenses	2,009.28	284.05
Supply of Goods	13.06	85.37
IT Enabled Service Expenses	379.52	38.31
Operating Lease	435.77	164.46
Goods and Service Tax (ITC not Availed/ Utilized)	3.81	17.09
Administrative Expenses:		
Advertising	3.44	1.08
Travelling and Conveyance - MD & Directors	10.07	4.88
Travelling and Conveyance - Staff	20.56	13.64
Postage and Courier	0.66	0.22
Telephone and Internet	1.30	0.86
Printing and Stationery	6.94	3.72
Repair & Maintenance	4.49	0.79
Vehicle Running and Maintenance	2.78	2.84
Professional and Legal Expenses	23.84	38.84
Office Expenses	4.14	6.90
Office Rent	78.87	48.76
Electricity Expense	0.34	0.37
Business Promotion	8.64	7.43
Insurance Expenses	0.49	0.40
Bank Charges	22.49	23.02
Fees & Taxes	5.52	22.98

NITCON LIMITED**2025-2026**

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Interest and Late Fee	0.71	3.08
Payment To Statutory Auditor	1.50	1.65
Payment To Internal Auditor	1.31	0.73
Board Meeting Expenses	4.41	3.75
Subscription and Membership Fees	4.82	1.11
Books, Newspapers and Periodicals	0.29	0.01
Website & Software Expenses	10.42	11.86
Amount Written Off	0.09	0.63
Bad Debts Written Off	201.10	-
Provision for Doubtful Debts	10.51	-
Accrued Interest Written off.	-	0.25
TOTAL	8,793.94	3,674.59

Payment to Auditor

Particulars	As at 31st March, 2026	As at 31st March, 2025
<u>To Statutory Auditor</u>		
<i>Statutory Audit</i>	1.00	1.00
<i>Tax Audit (Income Tax)</i>	0.25	0.25
<i>Tax Audit (GST)</i>	0.25	0.25
<i>Others(Certification Fee)</i>	0.10	0.15
TOTAL	1.60	1.65

NOTE : 20*(Amounts in ₹ Lakhs)***EXCEPTIONAL ITEMS**

Particulars	As at 31st March, 2026	As at 31st March, 2025
Gratuity Liability on FTE	7.05	-
Leave Encashment Liability on FTE	12.23	-
TOTAL	19.28	-