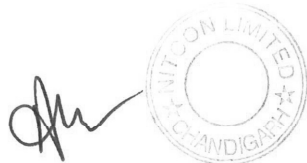


Balance Sheet as at 31st March, 2026

(Amounts in ₹ Lakhs)

Sr. No.	Particulars	Note No.	As at 31st March, 2026	As at 31st March, 2025
A	EQUITY AND LIABILITIES			
1	Shareholders' funds			
	(a) Share capital	1	23.49	23.49
	(b) Reserves and surplus	2	1,798.70	971.81
	(c) Money received against share warrants		-	-
			1,822.19	995.30
2	Share application money pending allotment		-	-
3	Non-current liabilities			
	(a) Long-term borrowings		-	-
	(b) Deferred tax liabilities (net)		-	-
	(c) Other long-term liabilities		-	-
	(d) Long-term provisions		-	-
4	Current liabilities			
	(a) Short-term borrowings	3	0.44	301.76
	(b) Trade payables	4	-	-
	(A) total outstanding dues of micro enterprises and small enterprises.		-	-
	(B) total outstanding dues of creditors other than micro enterprises and small enterprises.		2,098.66	940.85
	(c) Other current liabilities	5	1,829.09	1,280.44
	(d) Short-term provisions	6	2,345.05	577.89
			6,273.24	3,100.94
	TOTAL		8,095.43	4,096.24
B	ASSETS			
1	Non-current assets			
	(a) Property, Plant and Equipment & Intangible Assets	13		
	(i) Property, Plant and Equipment		23.42	21.19
	(ii) Intangible assets		-	-




Sr. No.	Particulars	Note No.	As at 31st March, 2026	As at 31st March, 2025
	(iii) Capital work-in-progress		-	-
	(iv) Intangible assets under development		22.85	-
	(v) Assets held for sale		-	-
			46.27	21.19
	(b) Non-current investments	7	1.10	1.10
	(c) Deferred tax assets (net)	8	4.72	4.12
	(d) Long-term loans and advances		-	-
	(e) Other non-current assets		-	-
			52.09	26.41
2	Current assets			
	(a) Current investments		-	-
	(b) Inventories		-	-
	(c) Trade receivables	9	3,604.76	2,254.25
	(d) Cash and bank balances	10	1,866.85	674.64
	(e) Short-term loans and advances	11	1,119.86	551.07
	(f) Other current assets	12	1,451.87	589.87
			8,043.34	4,069.83
	TOTAL		8,095.43	4,096.24
	See accompanying notes forming part of the financial statements	1-20		

In terms of our report of even date

For NITCON LIMITED

(Geet Krishan Sabhlok)
Sr. Manager (Accounts)

(Alok Perti)
Director
DIN: 00475747

(Satvinder Singh)
Managing Director
DIN: 08739161

For Sanjay Arora & Associates
Chartered Accountants
(FRN No. 008445N)

(CA. Sanjay Arora)
FCA, Partner
M. No. 084254

UDIN: 26084254 SOBTTI6053

Place: Chandigarh
Dated: 19-06-2026

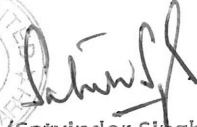
12.i	Profit / (Loss) from discontinuing operations (before tax)		-	-
12.ii	Gain / (Loss) on disposal of assets / settlement of liabilities attributable to the discontinuing operations		-	-
			-	-
12.iii	Add / (Less): Tax expense of discontinuing operations			
	(a) on ordinary activities attributable to the discontinuing operations		-	-
	(b) on gain / (loss) on disposal of assets / settlement of liabilities		-	-
			-	-
13	Profit / (Loss) from discontinuing operations (12.i $\pm$ 12.ii $\pm$ 12.iii)		-	-
C	TOTAL OPERATIONS			
14	Profit / (Loss) for the year (11 $\pm$ 13)		674.02	328.21
15	Earning per equity share			
	(a) Basic		2,869.96	1,397.54
	(b) Diluted		2,869.96	1,397.54

In terms of our report of even date

For NITCON LIMITED


(Geet Krishan Sabhlok)
Sr. Manager (Accounts)


(Alok Perti)
Director
DIN: 00475747


(Satvinder Singh)
Managing Director
DIN: 08739161

For Sanjay Arora & Associates
Chartered Accountants
(FRN No. 008445N)


(CA. Sanjay Arora)
FCA, Partner
M. No. 084254

UDIN: 26084254 SOBTTI6053

Place: Chandigarh
Dated: 19-06-2026

Cash Flow Statement for the year ended 31st March, 2026

(Amounts in ₹ Lakhs)

A	CASH FLOW FROM OPERATING ACTIVITIES	For the year ended 31 st March, 2026	For the year ended 31 st March, 2025
	Net profit before tax expense	899.90	438.46
	adjustments for :		
	Depreciation	11.60	8.60
	Interest income from non-operating activities	(69.30)	(39.73)
	Interest expense on cash credit accounts	39.52	20.70
	Non Cash Item	0.40	0.50
	Rectification of opening balance of reserves surplus	186.58	-
	Operating profit before working capital changes	1,068.69	428.53
	Adjustments for :		
	Decrease / (increase) in trade receivables	(1,350.51)	(669.13)
	Decrease / (increase) in other current assets	(862.00)	(311.70)
	Decrease / (increase) in short term advances	(568.80)	(283.34)
	(Decrease) / increase in other short-term liabilities	548.66	646.53
	(Decrease) / increase in short term provisions (other Than provision for taxes)	1,756.54	105.07
	(Decrease) / increase in trade payables	1,157.81	(296.49)
	Cash Generated From Operations	1,750.40	(380.52)
	Less: Payment of Taxes on Income	226.48	110.35
	Net Cash Generated From Operating Activities	1,523.92	(490.88)
B	CASH FLOW FROM INVESTING ACTIVITIES		
	Cash Outflow on account Changes in Cost of Property, Plant & Equipment & Intangible Assets	(36.68)	(7.82)
	Cash Inflow on account Changes in Cost of Property, Plant & Equipment & Intangible Assets		-
	Cash Outflow due to increase in Fixed Deposits (Lien)	(192.52)	(230.97)
	Cash Inflow from Interest Income from Non-Operating Activities	69.30	39.73
	Net Cash Used In Investing Activities	(159.90)	(199.06)
C	CASH FLOW FROM FINANCING ACTIVITIES		
	Interest on Cash Credit Account	(39.52)	(20.70)
	Dividend paid	(23.49)	(11.74)




Cash Inflow on account of short term borrowings	(301.32)	107.04
Repayment of Deposits	-	-
Net Cash Inflow / (Outflow) From Financing Activities	(364.33)	74.60
		-
Net increase in cash and cash equivalents (A) + (B) + (C)	999.69	(615.34)
Cash and cash equivalents at the beginning of the year	87.93	703.27
Cash and cash equivalents at the end of the year	1,087.62	87.93

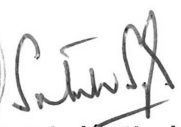
Notes :

1. The above "Cash flow statement" has been prepared under the Indirect method as set out in the Accounting Standard - 3 on Cash flow statements.
2. Figures in bracket indicates cash outflows.
3. Previous year figures have been regrouped and recasted wherever necessary to conform to the current year classification. This is the Cash Flow Statement referred to in our report of even date.

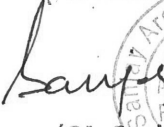
In terms of our report of even date

For NITCON LIMITED


(Geet Krishan Sabhlok)
Sr. Manager (Accounts)

 
(Alok Perti) (Satvinder Singh)
Director Managing Director
DIN: 00475747 DIN: 08739161

For Sanjay Arora & Associates
Chartered Accountants
(FRN No. 008445N)


(CA. Sanjay Arora)
FCA, Partner
M. No. 084254

UDIN: 26084254 SOBTTI6053

Place: Chandigarh

Dated: 19-06-2026